EXHIBIT "A"

PROPOSED AMENDMENTS TO DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS FOR BELLA NOTTE AT VIZCAYA PHASE THREE

1. It is hereby proposed that Article X, Section 2 of the Declaration be amended to read as follows:

ARTICLE X

RESTRICTIVE COVENANTS

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Section 2. Use of Residential Units. Except as permitted by Section 5 of Article IV, each Residential Unit shall be used for residential purposes only, and no trade or business of any kind may be carried on therein. The use of a portion of a Residential Unit as an office by an Owner or other occupant shall not be considered to be a violation of this covenant if such use is lawful and does not create regular customer, client or employee traffic. Lease or rental of a Residential Unit for residential purposes shall also not be considered to be a violation of this covenant so long as the lease (a) is for not less than the entire dwelling and all the improvements thereon, and (b) is otherwise in compliance with rules and regulations as may be promulgated and published from time to time by Declarant the Board and the ARB. All such leases or rental agreements shall be required to be in writing, and, upon request, the Owner shall provide the Declarant and ARB with copies of such lease or rental agreement shall be provided to the Board and managing agent.

The Board shall have the authority to approve all leases and renewals thereof, which authority may be delegated to a committee or managing agent. The Board shall have the authority to promulgate or use a uniform lease application and require such other information from the proposed tenant as it deems appropriate. The Board shall have the right to delegate the screening of proposed tenants to a committee, a managing agent, or a tenant-screening entity. The Association may charge a fee for consideration of lease applications, which fee shall be in an amount determined by the Board but not exceeding the maximum permitted by law per transaction. The Board may require an interview of any proposed Tenant, spouse and all proposed Occupants of a Parcel as a condition for approval. No sub-leases shall be allowed.

The Board shall have the authority to promulgate, and thereafter modify from time to time, rules and regulations concerning the leasing of Residential Units, including, but not limited to, maximum occupancy, leasing terms, and the leasing and screening process.

2. It is hereby proposed that Article XI, Section 1 of the Declaration be amended to read as follows:

ARTICLE XI

AMENDMENT

Section 1. Amendments by Owners. Except as to provisions relating to amendments set forth herein regarding certain specific items and the method of amending or altering same, and other provisions, covenants, or restrictions set forth herein may be amended in accordance with this provision. The holders of at least two-thirds (2/3) a majority of the votes in the Association, without regard to class may change or amend any provision hereof (1) by executing a written instrument in recordable form setting forth such amendment, or (2) by causing a certified copy of a duly adopted resolution duly adopted at a Members' meeting to be recorded in the Public Records of Orange County, Florida. A proposed amendment may be initiated by Declarant, the Association, or by petition signed by ten percent (10%) of the Owners. If a proposed amendment is to be adopted by vote, a written copy of the proposed amendment shall be furnished to each Owner at least thirty (30) days but not more than ninety (90) days prior to the meeting to discuss the proposed amendment. If adopted by vote, affirmative vote required for adoption shall be two thirds (2/3) at least a majority of the votes of the Members (without regard to class) who shall be present in person or by proxy at a meeting duly called, and the recorded certificate shall contain a recitation that notice was given as above set forth and said recitation shall be conclusive as to all parties, and all parties of any nature whatsoever shall have full right to rely upon said recitation in such recorded certificate. The amendment shall be effective upon recordation of the executed amendment or the certified copy of the duly adopted resolution among the Public Records of Orange County, Florida.

So long as Declarant shall own any lands within the Properties, no Declarant-related amendment shall be made to this Declaration, any Supplemental Declaration, or to the Articles or Bylaws of the Association unless such amendment is first approved in writing by Declarant. Any amendment shall be deemed to be Declarant related if it does any of the following:

- (a) directly or indirectly by its provisions or in practical application relates to Declarant in a manner different from the manner in which it relates to other Owners.
- (b) modifies the definitions provided for by Article I of this Declaration in a manner which alters Declarant's rights or status.
- (c) modifies or repeals any provision of Article II of this Declaration.
- (d) alters the character and rights of membership as provided for by Article III of this Declaration or affects or modifies in any manner whatsoever the rights of Declarant as a Member of the Association.

- (e) alters any previously recorded or written agreement with any public or quasipublic agencies, utility company, political subdivisions, public authorities, or other similar agencies or bodies, respecting zoning, streets, roads, drives, easements, or facilities.
- (f) denies the right of Declarant to convey Common Property to the Association.
- (g) denies the right of Declarant to convey The Esplanade to the Esplanade Maintenance Associations.
- (h) modifies the basis or manner of assessment as applicable to Declarant or any lands owned by Declarant.
- (i) alters or repeals any of Declarant's rights or any provision applicable to Declarant's rights as provided for by any provision of this Declaration or any Supplemental Declaration.

No amendment shall be made to this Declaration, any Supplemental Declaration, or to the Articles or Bylaws of the Association, without the written consent of all affected mortgagees with respect to any amendment which would materially and adversely affect any rights accorded to such mortgagee hereunder or any security, title or interest of any mortgagee of a Residential Unit, and such amendment shall be valid only upon the written consent thereto of all such mortgagees so affected.

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